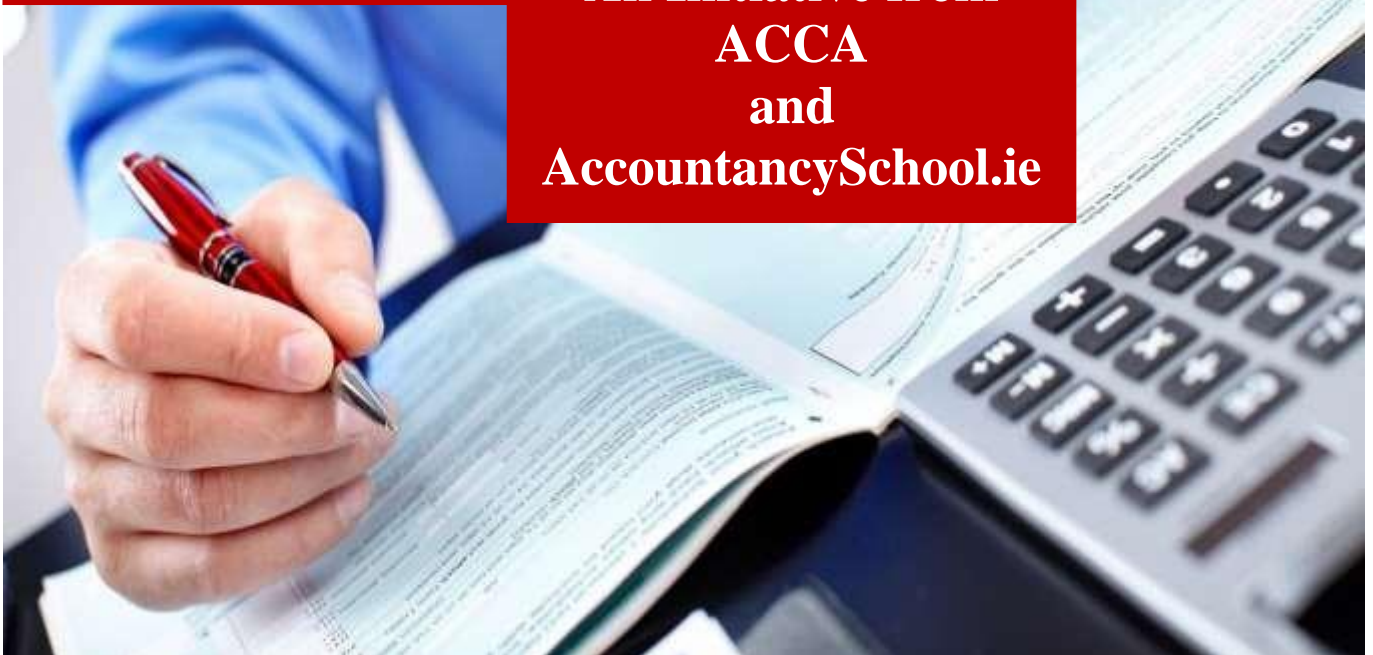




# DIPLOMA Irish GAAP

An Initiative from  
ACCA  
and  
AccountancySchool.ie



Classroom, Online and Blended Learning Options Available

Lecturer: Liam Doran FCCA, MBS (Finance)





## AccountancySchool.ie excellence in education and training award winners:



The AccountancySchool.ie team at the Irish Accountancy Awards winning 'Excellence in Education and Training'.  
Monique Johansson, Gary Wall, Lorraine Healy, Dave O'Donoghue and Roderick Smyth.

### OUR CLIENTS INCLUDE



## Further information:

Tel: (01) 9061350

Website: [www.accountancyschool.ie](http://www.accountancyschool.ie)

Email: [support@accountancyschool.ie](mailto:support@accountancyschool.ie)





## Testimonials from Past students of the ACCA Dip Irish GAAP:

*Without a doubt the best and most relevant course I have ever done.*

*I sat my final ACCA exams a number of years ago without having worked a day in an office. I learned off the SSAP's without really understanding what they were about. I have been looking for a course like this for the last 15 years. I think there will be a big demand for this course from lots of people like me who need a full refresher from start to finish.*

*Will recommend it to some of my colleagues. I never used moodle before and I was very impressed by it.*

*I had heard about how good a lecturer you were from a colleague and I have to agree fully with that.*

*Keep up the good work and if you need a reference or endorsement for this course in Accounting and Business or elsewhere I would be very happy to give my view.*

**Damien Devaney**

The course was great you always make things seem easy. I feel a lot more comfortable with FRS102 after it.

**Alison Flynn.**

*Thank you very much for the course! It was a very good experience for me.*

**Alina Baciú**

I am pleased to have passed. Your course was interesting and you did explain the different topics quite well. Language was great and understandable for foreigners. Irish GAAP is very different to French GAAP, so I learned a lot.

**Jean-Philippe Stengel**

*The course was a brilliant way to get an update on the Accounting Standards. It was a very useful way to fill my CPD hours for the 2 years with the added bonus of a additional qualification for the CV. I have already used a lot of the technical material you taught us at work.*

**James Murphy**

Thanks for delivering an excellent course.

**Colm Farrell**





## Presenter

### Liam Doran FCCA, MBS (Finance).

Liam is Finance Director and lecturer at AccountancySchool.ie and specialises in the areas of financial accounting and financial management. He has over 20 years' experience teaching to ACCA, ACA and CPA students preparing for the final examinations of their respective professional bodies and he brings a practical approach to the delivery of the technical content of the various accounting standards.

He has been instrumental in establishing the CPD School at AccountancySchool.ie and has been involved in delivering numerous CPD courses in the areas of Financial Reporting and Financial Management with ACCA and also directly to corporate clients.





All classes will be delivered live from our campus on Lad Lane, Dublin 2. The classes will be streamed live around the country/world and will also be recorded for later study. This means you can start the course at a time that suits you and study at your own pace.

**Each session is available as a standalone 6-hour CPD session.**

**Contact [cpd@accountancyschool.ie](mailto:cpd@accountancyschool.ie) for details.**

## AIMS

The AccountancySchool Diploma in Irish GAAP (Dip IRL GAAP) is designed to develop an individual's knowledge of FRS 102/105 by providing an understanding of the concepts and the principles which underpin them including their application in a practical context. The course will cover all relevant guidance up to SI 84 of 2018 and the 2018 amendments. Ultimately, the Dip IRL GAAP will prepare you for working in the Irish GAAP environment.

FRS 102 *The Financial Reporting Standard applicable the Republic of Ireland (the same standards are used in the UK and NI)* is now with us and many accountants across the country will be gearing up to handle the challenges that this new financial reporting framework brings with it. The last 12 months have also seen considerable changes on the horizon for small and micro-entities that will be required to move across to new frameworks. This course looks at some of the emerging issues that have cropped up over the last year in relation to accounting for *Micro-entities, small entities, medium and large entities and group companies under Irish GAAP*. Due to these standards, changes are needed to the accounting treatment of many items in the financial statements including statements of fixed assets and investment property, cash flow, leases, goodwill, financial instruments, deferred tax, intergroup balances and others. The course will deal with the technical aspects of FRS 102 and FRS 105 to assist practitioners in understanding and interpreting the requirements of this new regime.

## SUITABLE FOR

Qualified accountants or graduates, accountants with international accountancy qualifications or accountants possessing relevant specific qualifications or work experience who now need some guidance on the implication of FRS 102/105 on the preparation of the financial statements. Also suitable for accountants looking to brush up on their knowledge of the accountancy standards.

## OBJECTIVES

On completion of this syllabus, candidates should be able to:

- Understand and explain the structure of the Irish GAAP for large and medium, small and micro-entities
- Apply relevant accounting standards to key elements of financial statements for example:
  - FRS 102 problem areas, under the headings of basic and other financial instruments, liabilities and equity and income tax
  - FRS 105 for micro-entities
  - Section 1A of FRS 102 for small entities.
- Identify and apply disclosure requirements for entities relating to the presentation of financial statements and notes

## Assessment:

The Diploma is assessed by one closed book exam which lasts for three hours and contains a combination of computational and discursive questions.





### **Entry requirements:**

The entry criteria are:

- A nationally recognised accounting qualification (ACCA, CIMA, CPA, ACA)  
OR
- Affiliate status.  
OR
- Internationally recognised professional accounting qualification  
• OR
  
- A relevant degree (which would gain exemptions from (AB)F1, (MA)F2, (FA)F3 and (Law)F4 of the ACCA Professional Scheme) plus 2 years work experience in an accounting environment evidenced by an employer's letter  
OR
- 3 years work experience in an accounting environment evidenced by an employer's letter

**Cost:** €1,200 per delegate. Discounts are available for multiple attendees from a practice or other employer.

Price includes

- all sessions
- Course material
- Access to online lectures and recordings
- Exam fees are included

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**Start Date:** Thursday 18<sup>th</sup> November 2021 – All classes are recorded so you can start at a time that suits you.

**Duration:** 9.30am to 4.30pm      **Cost:** €1,200 per delegate – Discounts are available for multiple attendees from a practice or other employer.

**Exam:** Saturday 25th June 2022 10am to 1pm

**Venue:** AccountancySchool.ie, 5 Lad Lane, Dublin 2 and **Online**

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**Each session is available as a standalone 6 hour CPD session. Contact [cpd@accountancyschool.ie](mailto:cpd@accountancyschool.ie) for details**



## Programme Outline

### Session 1

<p>Thursday 18<sup>th</sup> November 2021</p> <p>9.30am to 4.30pm</p> <p>Available as a standalone 6-hour CPD session.</p> <p>Contact <a href="mailto:cpd@accountancyschool.ie">cpd@accountancyschool.ie</a> for details</p>	<ul style="list-style-type: none"> <li>• Scope of FRS 100, 101, 102, 102A, 105</li> <li>• Concepts and pervasive principles</li> <li>• Financial statement presentation</li> <li>• Statement of financial position</li> <li>• Statement of comprehensive income</li> <li>• Statement of changes in equity</li> <li>• Statement of cashflow</li> <li>• Notes to the financial statements</li> <li>• Basic financial instruments</li> <li>• Other financial instruments issues</li> </ul>
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### Session 2

<p>Thursday 9<sup>th</sup> December 2021</p> <p>9.30am to 4.30pm</p> <p>Available as a standalone 6-hour CPD session.</p> <p>Contact <a href="mailto:cpd@accountancyschool.ie">cpd@accountancyschool.ie</a></p>	<ul style="list-style-type: none"> <li>• Accounting policies, estimates and errors</li> <li>• Inventories</li> <li>• Investment property</li> <li>• Property plant and equipment</li> <li>• Intangible assets</li> <li>• Provisions</li> <li>• Events after the reporting date</li> </ul>
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### Session 3

<p>Thursday 17<sup>th</sup> February 2022</p> <p>9.30am to 4.30pm</p> <p>Available as a standalone 6-hour CPD session.</p> <p>Contact <a href="mailto:cpd@accountancyschool.ie">cpd@accountancyschool.ie</a></p>	<ul style="list-style-type: none"> <li>• Leases</li> <li>• Liabilities and equity</li> <li>• Revenue</li> <li>• Government grants</li> <li>• Borrowing costs</li> <li>• Impairment of assets</li> <li>• Related parties</li> </ul>
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### Session 4

<p>Thursday 17<sup>th</sup> March 2022</p> <p>9.30am to 4.30pm</p> <p>Available as a standalone 6-hour CPD session.</p> <p>Contact <a href="mailto:cpd@accountancyschool.ie">cpd@accountancyschool.ie</a></p>	<ul style="list-style-type: none"> <li>• Share based payments</li> <li>• Employee benefits</li> <li>• Income tax</li> <li>• Foreign currency translation</li> <li>• Hyperinflation</li> <li>• Specialised activities</li> </ul>
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### Session 5

Thursday 14 <sup>th</sup> April 2022  9.30am to 4.30pm  Available as a standalone 6-hour CPD session. Contact <a href="mailto:cpd@accountancyschool.ie">cpd@accountancyschool.ie</a> for details	<ul style="list-style-type: none"><li>• Business combinations and goodwill</li><li>• Investments in associates</li><li>• Investments in joint ventures</li><li>• Consolidated and separate financial statements</li><li>• Review of the differences between FRS 102, 102A and 105</li></ul>
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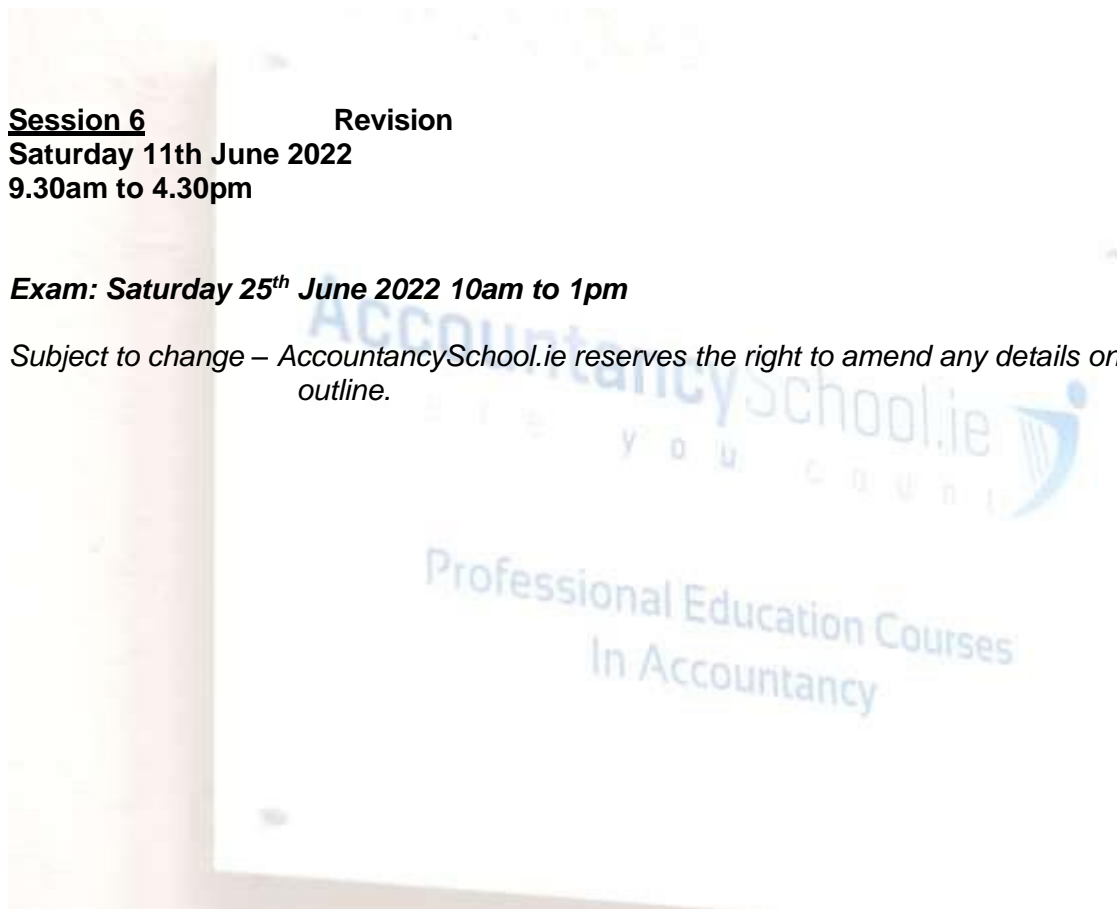
### Session 6 Revision

Saturday 11th June 2022

9.30am to 4.30pm

**Exam: Saturday 25<sup>th</sup> June 2022 10am to 1pm**

*Subject to change – AccountancySchool.ie reserves the right to amend any details on the Programme outline.*







## CONTINUING PROFESSIONAL DEVELOPMENT (CPD)

One hour of learning is equivalent to one unit of CPD. Learning is verifiable if it is relevant to your career, you can demonstrate how you have applied the learning and you can prove that the learning took place (copies of course materials, notes from learning, contact details of a third party who can substantiate completion of the activity, certificate showing the course/assessment was completed etc).

Also, if you are achieving your CPD via the unit route, studying this diploma may fully meet your 40 unit CPD requirement (for ACCA members) for one year; in this case **you can also carry forward up to 21 verifiable units to the following CPD year.**

For more information on ACCA's CPD programme visit the 'managing your CPD' link in the related links list on the left-hand side of the page.

CIMA members, ACA members and CPA members should ensure that the course is relevant to your CPD before commencing the course. It is our belief that it is relevant, but it is your responsibility to confirm this.

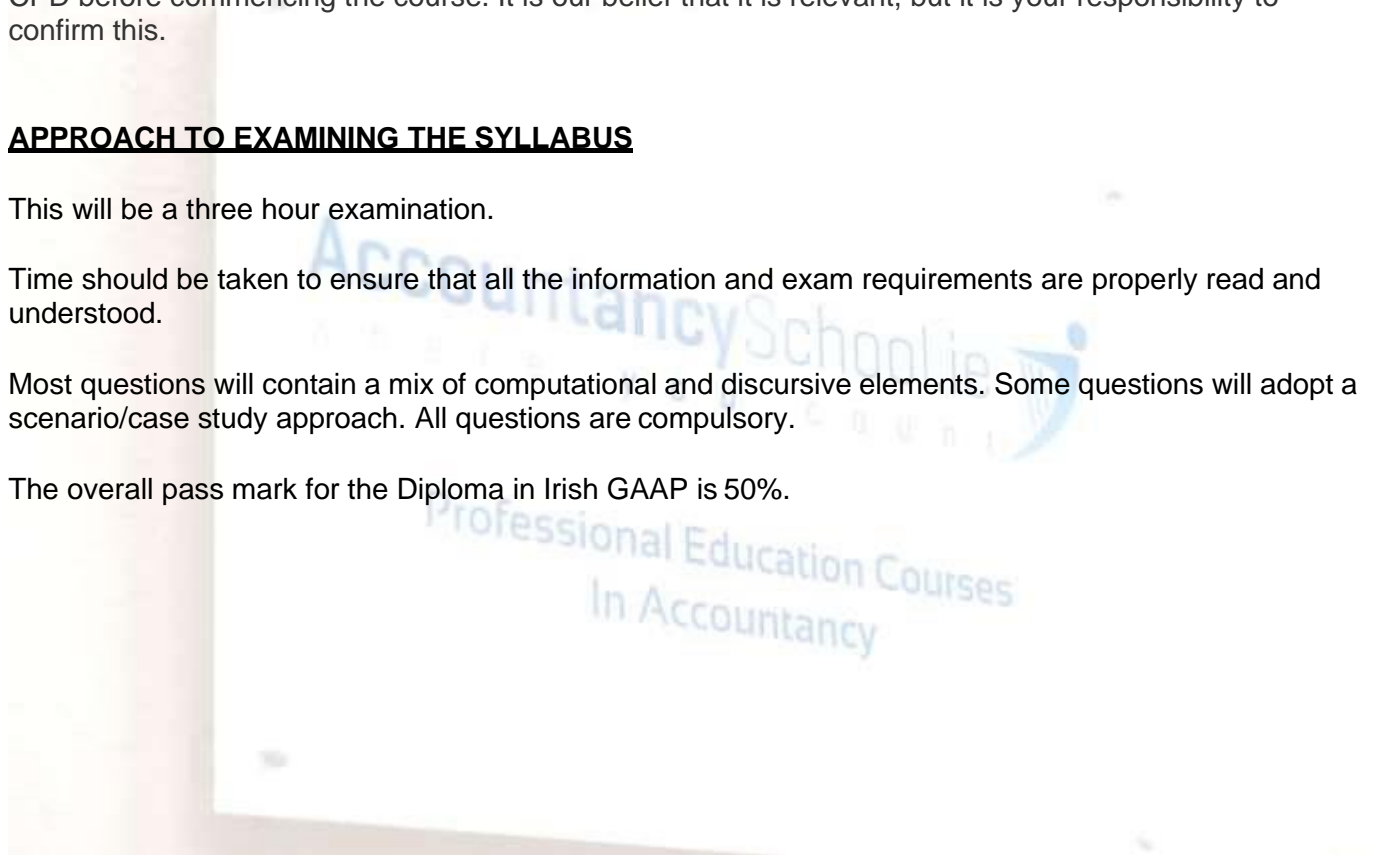
## **APPROACH TO EXAMINING THE SYLLABUS**

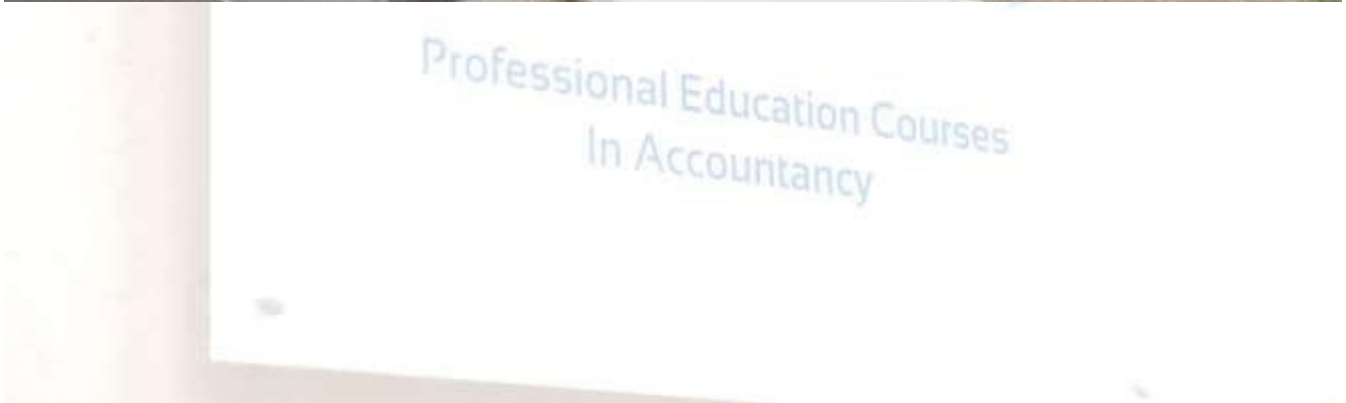
This will be a three hour examination.

Time should be taken to ensure that all the information and exam requirements are properly read and understood.

Most questions will contain a mix of computational and discursive elements. Some questions will adopt a scenario/case study approach. All questions are compulsory.

The overall pass mark for the Diploma in Irish GAAP is 50%.





**AccountancySchool.ie**

5 Lad Lane, Dublin 2

Tel: (01) 9061350 Website: [www.accountancyschool.ie](http://www.accountancyschool.ie)

Email: [support@accountancyschool.ie](mailto:support@accountancyschool.ie)

OR

[Dave.odonoghue@accountancyschool.ie](mailto:Dave.odonoghue@accountancyschool.ie)

